

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2010 Restated RM'000	CURRENT YEAR TO DATE 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2010 Restated RM'000
Revenue	11,616	10,773	43,731	40,681
Cost of sales	(8,830)	(12,744)	(33,829)	(37,025)
Gross profit	2,785	(1,971)	9,901	3,656
GP margin	23.98%	-18.30%	22.64%	8.99%
Other items of income				
Other income	2,956	2,951	4,027	4,605
Other items of expense				
Marketing & distribution	(1,040)	(838)	(4,735)	(4,372)
Administrative expenses	(1,555)	(1,674)	(5,461)	(6,203)
Finance costs	-	-	-	(523)
Other expenses	(2,882)	(924)	(3,108)	(2,044)
Profit / (loss) before tax	264	(2,456)	624	(4,881)
Income tax expense	(27)	(5)	(27)	69
Profit / (loss) net of tax	237	(2,461)	597	(4,812)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income / (loss)	237	(2,461)	597	(4,812)
Profit / (loss) attributable to:				
Owners of the parent	237	(2,461)	597	(4,812)
Total comprehensive income / (loss) attributable to:				
Owners of the parent	237	(2,461)	597	(4,812)
Earnings /(loss) per share attributable to owners of the parent (sen per share)				
Basic	0.13	(1.32)	0.32	(3.11)
Diluted	0.13	(1.32)	0.32	(3.11)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

(The figures have not been audited)

	(Unaudited) AS AT 31/12/2011 RM'000	Restated AS AT 31/12/2010 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	129,706	131,014
Investment property	400	400
Intangible assets	704	428
Land use rights	1,711	1,785
Other investments	56	56
Long term receivable	-	333
	<u>132,577</u>	<u>134,017</u>
Current Assets		
Inventories	10,835	8,388
Trade and other receivables	17,292	14,919
Income tax recoverable	104	191
Cash and bank balances	39,852	40,984
	<u>68,082</u>	<u>64,482</u>
Total Assets	<u>200,659</u>	<u>198,499</u>
EQUITIES AND LIABILITIES		
Current Liabilities		
Trade and other payables	9,947	8,411
Tax payable	30	-
	<u>9,977</u>	<u>8,411</u>
Net Current Assets	<u>58,105</u>	<u>56,071</u>
Non-Current Liabilities		
Deferred tax liabilities	26	30
	<u>26</u>	<u>30</u>
Total Liabilities	<u>10,003</u>	<u>8,441</u>
Net Assets	<u>190,656</u>	<u>190,058</u>
Equity Attributable To Owners Of The Parent		
Share capital	185,757	185,757
Share premium	16,359	16,359
Accumulated losses	(74,930)	(75,527)
Other reserves	63,469	63,469
	<u>190,656</u>	<u>190,058</u>
Minority Interests	-	-
Total Equity	<u>190,656</u>	<u>190,058</u>
TOTAL EQUITY AND LIABILITIES	<u>200,659</u>	<u>198,499</u>
Net assets per share (RM)	1.03	1.02

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH
QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	2011	Restated
	12 months ended	12 months ended
	31 December	31 December
	RM'000	RM'000
Cash flow from operating activities		
Profit / (loss) before tax	624	(4,881)
Adjustments for non-cash flow :-		
Non-cash items	2,421	8,449
Non-operating items	(1,196)	(576)
Gain on disposal of property, plant & equipment	(23)	(684)
Operating profit / (loss) before changes in working capital	<u>1,825</u>	<u>2,308</u>
Changes in working capital		
Net change in current assets	(4,121)	16,189
Net change in current liabilities	<u>1,521</u>	<u>(15,107)</u>
Net cash used in operations	(775)	3,391
Tax recoverable	136	-
Interest income from finance lease	39	50
Interest received	1,157	526
Tax paid	(49)	(3,666)
Interest paid	-	(523)
Net cash used in operating activities	<u>508</u>	<u>(221)</u>
Cash flow from investing activities		
Purchase of property, plant and equipment,	(1,689)	(2,198)
Proceeds from disposal of property, plant and equipment	<u>49</u>	<u>15</u>
Net cash used in investing activities	(1,640)	(2,183)
Cash flow from financing activities		
Repayment of short term borrowings	-	(85,592)
Drawdown of short term borrowings	-	50,000
Repayment of finance lease	-	(46)
Corporate exercise transaction cost	-	(770)
Net proceeds from issuance of rights issues	<u>-</u>	<u>74,303</u>
Net change in cash & cash equivalents	(1,131)	35,491
Cash & cash equivalents at beginning of the period	<u>40,984</u>	<u>5,493</u>
Cash & cash equivalents at end of the period	<u><u>39,852</u></u>	<u><u>40,984</u></u>
Cash & cash equivalents comprise:		
Cash & bank balances	5,344	2,485
Fixed deposits with licensed banks	<u>34,508</u>	<u>38,499</u>
	<u><u>39,852</u></u>	<u><u>40,984</u></u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010.

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	<----->	Non-distributable		----->	Distributable		Non-distributable		
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Other Reserves RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Warrant Reserves RM'000
Balance at beginning of the year - as previously reported	190,058	190,058	185,757	16,358	(75,526)	63,469	47,652	1,118	14,698
-prior year adjustment					-				
restated	190,058	190,058	185,757	16,358	(75,526)	63,469	47,652	1,118	14,698
Total comprehensive income	597	597	-	-	597	-	-	-	-
Closing balance at 31 December 2011	190,656	190,656	185,757	16,358	(74,929)	63,469	47,652	1,118	14,698
Opening balance at 1 January 2010	121,337	121,337	61,919	16,966	(55,854)	98,306	97,188	1,118	-
Issue of new ordinary shares pursuant to the rights issue	123,838	123,838	123,838	-	-	-	-	-	-
Capitalisation of revaluation surplus for the rights issue	(49,535)	(49,535)	-	-	-	(49,535)	(49,535)	-	-
Corporate exercise transaction cost	(770)	(770)	-	(608)	-	(162)	-	-	(162)
Issue of warrants	-	-	-	-	(14,860)	14,860	-	-	14,860
Total comprehensive loss	(4,812)	(4,812)	-	-	(4,812)	-	-	-	-
Closing balance at 31 December 2010	190,058	190,058	185,757	16,358	(75,526)	63,469	47,653	1,118	14,698

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010